

DEPARTMENT OF INSURANCE

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NOTICE

DATE: December 3, 2003

TO: All Admitted Insurers and Other Interested Parties

SUBJECT: California Department of Insurance Schedule of Examination Fees

Presented for your information is the Fiscal Year (FY) 2003-04 California Department of Insurance (CDI) Schedule of Examination Fees.

Section 730 of the California Insurance Code (CIC) directs the Insurance Commissioner to conduct examinations of insurance companies for financial solvency and compliance with California State law. Furthermore, and in accordance with CIC Section 736, all examinations shall be conducted at the expense of the insurer that is being examined.

The FY 2003-04 examination rate schedule has been prepared in compliance with the actual cost requirements set forth in CIC Section 12992. The FY 2003-04 exam rates are as follows:

- Financial Analysis Reviews, \$121/hour
- Field Examinations, \$121/hour
- Actuarial Reviews (Statisticians Only), \$121/hour
- Actuarial Reviews (Actuaries Only), \$300/hour
- Insurance Practice Examinations, \$109/hour

As reflected in the prior notification dated August 4, 2003, pending development of the new rates, CDI used the FY 2002-03 examination rates to bill for exam work performed in July and August 2003. Therefore, adjustment billings will be released shortly to reflect the new rates for examination services rendered for these respective periods.

If you have any questions or concerns regarding the Schedule of Examination Fees, please contact Debbie Schulze, Budget Analyst, Budget and Revenue Management Bureau at (916) 492-3285 or Robert Illa, Budget Manager, Budget and Revenue Management Bureau at (916) 492-3326.